

**WEST MANATEE FIRE & RESCUE DISTRICT FIREFIGHTERS' RETIREMENT PLAN
BOARD OF TRUSTEES QUARTERLY MEETING MINUTES
701 63RD ST. WEST, BRADENTON, FL 34209**

Wednesday, August 19, 2026, at 9:00AM

TRUSTEES PRESENT: Dan Tackett
Bud Parent
Stewart Moon
Drew Powers

TRUSTEES ABSENT: Scott Ricci

OTHERS PRESENT: Jennifer Gainfort, Mariner Institutional
Chrissy Stoker, Foster & Foster
Blanca Greenwood, Klausner, Kaufman, Jensen, & Levinson
Page Larson, District Finance Clerk
Kaitlyn Wright, District Administrative Assistant

1. **Call to Order** – Dan Tackett called the meeting to order at 9:01AM and a quorum was determined as reflected above.
2. **Public Comments** – None.
3. **Approval of Minutes**
 - a. April 23, 2026, quarterly meeting

The Board approved the April 23, 2026, quarterly meeting minutes as presented, upon motion by Bud Parent and second by Stewart Moon; motion carried 4-0.

4. **New Business**
 - a. Proposed 2026-2027 budget
 - i. Chrissy Stoker reviewed the budget requirement and each expenditure line. The total proposed budget for 2026-2027 was \$147,495.00.

The Board approved the 2026-2027 budget as presented, upon motion by Bud Parent and second by Dan Tackett; motion carried 4-0.

- b. Approval of lump sum payment to the estate of Alan B. Gaskill
 - i. Chrissy Stoker discussed the death of a vested member who passed away prior to commencing retirement benefits with no beneficiary on file. A calculation was in progress, but it was not done in time for the meeting. Chrissy asked if the Board could approve a lump sum payment to the deceased member's estate without having a calculation before them. Blanca Greenwood confirmed the Board could approve the distribution today. Chrissy would share the calculation with the Board when it was complete, and the distribution would be reflected on the next Fund Activity Report.

The Board approved a lump sum payment to the estate of Alan B. Gaskill, upon motion by Drew Powers and second by Dan Tackett; motion carried 4-0.

5. Reports (Attorney/Consultant)

- a. Mariner Institutional, Jennifer Gainfort, Investment Consultant
 - i. Quarterly report as of June 30, 2026
 - 1. Jennifer Gainfort gave an overview of the market environment over the quarter.
 - 2. The market value of assets as of June 30, 2026, was \$47,193,642.
 - 3. Jennifer Gainfort reviewed the asset allocations and did not recommend any rebalancing.
 - 4. Jennifer Gainfort reviewed the cash flows for the quarter.
 - 5. The total fund net return was 8.45%, underperforming the policy benchmark of 9.42%. Total fund net trailing returns for the 1, 3, 5, and 10-year periods were 14.33%, 13.23%, 6.68%, and 9.27%, respectively, compared to the benchmarks of 15.57%, 13.13%, 7.25%, and 9.27% for the same respective periods. Since inception (01/01/1999), the total fund net return was 6.57%, outperforming the 6.47% benchmark.
 - 6. Jennifer Gainfort reviewed the performance of each manager and did not have any concerns. Dodge & Cox had a weak quarter, up +5.56% relative to the index performance of +13.84%. Micron, Intel, and Scandisk comprised over half of the index return, so not having these names was a driver of underperformance. Jennifer stated they had outperformed since inception, but their trailing returns were strongly impacted by the past year (and the past quarter in particular).
- b. Klausner, Kaufman, Jensen, & Levinson, Blanca Greenwood, Attorney
 - i. Proposed meeting dates
 - 1. The meeting dates proposed for 2027 were January 28, April 22, July 22, and October 28. By consensus, these dates were approved as presented.
 - ii. Custodian access memo
 - 1. Blanca Greenwood requested that the Board grant “read only” online access to custodial statements so her firm could help monitor the securities in the portfolio.

The Board approved “read only” access to custodial statements for Klausner, Kaufman, Jensen, & Levinson, upon motion by Dan Tackett and second by Drew Powers; motion carried 4-0.

6. Old Business – None.

7. Consent Agenda

- a. Paid invoices for ratification
 - i. Warrant #105
- b. New invoices for payment approval
 - i. None
- c. Fund activity report for April 17, 2026, through August 12, 2026

The Board approved the consent agenda as presented, upon motion by Bud Parent Moon and second by Stewart Moon; motion carried 4-0.

8. Staff Reports, Discussion, & Action

a. Foster & Foster, Chrissy Stoker, Plan Administrator

i. Update on State Annual Report

1. Chrissy Stoker confirmed the report was approved May 12, 2026, and the distribution was \$584,525.07 which was \$64,380.38 more than the prior year.

ii. Investment education sessions

1. Chrissy Stoker informed the Board she would be announcing free investment education opportunities that members and retirees alike could attend, either in person or online. The sessions were sponsored by Foster & Foster and would be put on by Mariner Wealth Advisors, the private wealth side of Mariner Institutional. As the education dates and topics were confirmed, Chrissy would add those opportunities to future agendas.

9. Trustees' Reports, Discussion, and Action – None.

10. Adjournment – The meeting adjourned at 9:48AM.

11. Next Meeting – Thursday, October 22, 2026, at 9:00AM

Respectfully submitted by:

Chrissy Stoker
Chrissy Stoker, Plan Administrator

Approved by:

Dan Tackett
Dan Tackett, Chairman

Date Approved by the Pension Board:

October 22, 2026